

GUNGGARI ABORIGINAL PROPERTY ASSOCIATION INC.

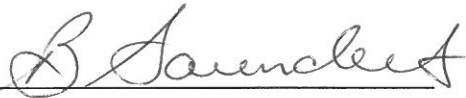
STATEMENT BY THE BOARD OF MANAGEMENT

AS AT 30 JUNE 2013

In the opinion of the members of the Board of Management:

1. (a) The accompanying Income and Expenditure Statement is drawn up so as to give a true and fair view of the financial position of the Incorporated Association for the year ended 30 June 2013.  
(b) The accompanying Balance Sheet is drawn up so as to give a true and fair view of the state of affairs of the Incorporated Association as at 30 June 2013.  
(c) The committee notes that the replacement cost of assets maybe more than the written down book value.
2. As at the date of this statement there are reasonable grounds to believe that the Incorporated Association will be able to pay its debts as and when they fall due.
3. The accounts of the Incorporated Association have been prepared in accordance with the Queensland Associations Incorporation act 1981 (as amended).

Signed in accordance with a resolution of the Board of Management.



Chairperson



Treasurer

Dated: 26 Sep 2013

Gunggari Aboriginal Property Association

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDED 30 JUNE 2013

	\$	\$
<b><u>INCOME</u></b>		
Membership Fees	1,435.00	
<b><i>Total Income</i></b>	<hr/>	<hr/> 1,435.00
<b><u>EXPENDITURE</u></b>		
Bank Fees	97.60	
Rates	1,952.50	
Insurance	1,320.00	
Fees & Charges	90.00	
<b><i>Total Expenditure</i></b>	<hr/>	<hr/> 3,460.10
Current Year Surplus/ (Deficit)		<hr/> <hr/> -2,025.10

Gunggari Aboriginal Property Association

BALANCE SHEET

AS AT 30 JUNE 2013

	\$	\$
<u>ASSETS</u>		
<i>Current Assets</i>		
Cash at Bank	616.65	
<b>Total Current Assets</b>	<hr/>	<hr/> 616.65
<i>Non Current Assets</i>		
<b>Total Non Current Assets</b>	<hr/> Nil	<hr/> -
<b>Total Assets</b>		<hr/> 616.65
<u>LIABILITIES</u>		
	<hr/> Nil	<hr/> -
		<hr/> <hr/> 616.65
<u>NET ASSETS</u>		
Represented by:-		
Opening Balance	2,641.75	
Add Current Year Surplu/(Deficit)	<hr/> -2,025.10	
<b>NET ASSETS</b>		<hr/> <hr/> 616.65