

GUNGGARI ABORIGINAL PROPERTY ASSOCIATION INC

STATEMENT BY THE BOARD OF MANAGEMENT

AS AT 30 JUNE 2015

The following document is the record of transactions of the Gunggari Aboriginal Property Association Inc. for the **Financial year 1/7/14 – 30/6/15**. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the entity's constitution. The committee disclaims any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared. It is the opinion of the Committee of the Gunggari Aboriginal Property Association Inc. that the following document is a true and fair view of the financial position of the Association as at 30 June 2015 and the results of its cash flows for the year then ended.

Summary

In the receivables record there are two additional incomes, being a one-off donation from the members at the 2014 AGM of \$417.50 and \$1000 from DATSIMA for NAIDOC Week.

In the expenditure record there was a one-off payment to Australia Post of \$239.50 for post office box renewal and redirection of mail to new Mitchell Post Office box.

Profit and Loss Statement

Summary of Financial Year 01 July 2014- 30 June 2015

Income	Payments
\$ 2726.10	\$ 2489.88

Profit/Loss \$ 236.22

Income

Income includes memberships for the operating period \$1010.00.

Expenditure

- Attest Finance Insurance \$1424.16 per annum (payable at \$118.68 per month)
- Maranoa Regional Council rates (Qld Govt charges) for the properties at Dunkeld \$381.89 per annum

- Website Domain renewal for www.gunggari.org.au \$35.00 per annum
- Bank account fees \$47.60 per annum
- Office of Fair Trading \$48.25 per annum.

The Association currently requires a minimum **\$1789.30** per annum for its operation.

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AS AT 30 JUNE 2015

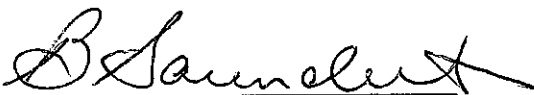
In the opinion of the members of the Board of Management:

1. (a) the accompanying Income and Expenditure Statement is drawn up so as to give a true and fair view of the financial position of the Incorporated Association for the year ended 30 June 2015.

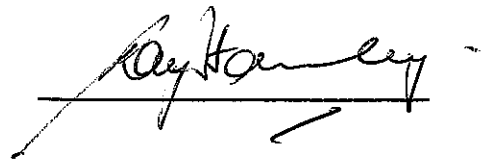
(b) The accompanying Balance Sheet is drawn up so as to give a true and fair view of the state of affairs of the Incorporated Association as at 30 June 2015

(c) The committee notes that the replacement cost of assets may be more than the written down value.
- 2 As at the date of this statement there are reasonable grounds to believe that the Incorporated Association will be able to pay its debts as and when they fall due.
3. The accounts of the Incorporated Association have been prepared in accordance with the Queensland Association Incorporation Act 1981 (as amended)

Signed in accordance with a resolution of the Board of Management.



Chairperson



Treasurer

Dated: 30 July 2015

GUNGGARI ABORIGINAL PROPERTY ASSOCIATION INC.

FINANCIAL YEAR 1/7/14 - 30/6/15

SUMMARY

RECEIVABLES

Memberships	\$ 1,010.00
4WGDDTKGA46N8 PAYPAL AUSTRALIA GUNGGARI	\$ 0.15
Donations from members at AGM	\$ 417.50
Sales of Drinks & balance of unused float - AGM	\$ 176.35
Deposit from Justus Lawyers - Yumba Lease	\$ 122.10
DATSIMA (NAIDOC)	\$ 1,000.00
	<u>\$ 2,726.10</u>

PAYABLES

Berkeley Lodge Motor Inn- Naidoc Week	\$ 700.00
ACCOUNT FEES A.K.F. 2 TO SIGN	\$ 47.60
Attvest Finance - Insurance	\$ 356.04
All Things Web	\$ 324.50
Float & Soft Drinks for AGM	\$ 150.00
Justus Lawyers - Yumba Lease	\$ 122.10
Office of Fair Trading	\$ 48.25
Maranoa Regional Council - Rates	\$ 381.89
Australia Post - PO renewal	\$ 359.50
	<u>\$ 2,489.88</u>

Opening Balance
 Plus Receivables
 Less Payables

\$ 1,237.65
\$ 2,726.10
\$ 2,489.88
<u>\$ 1,473.87</u>